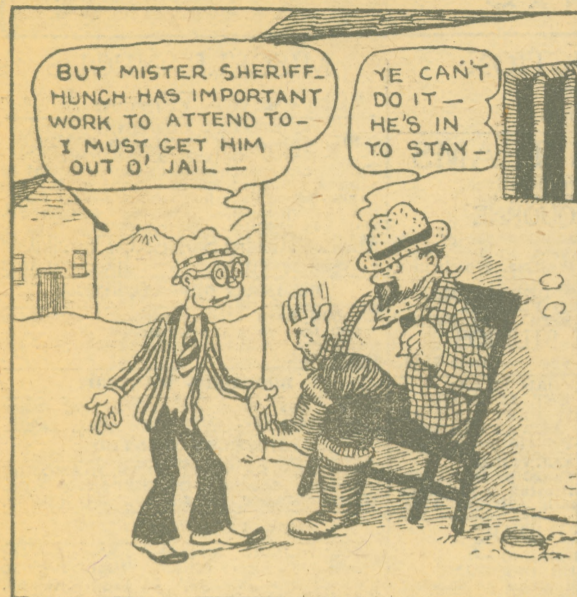


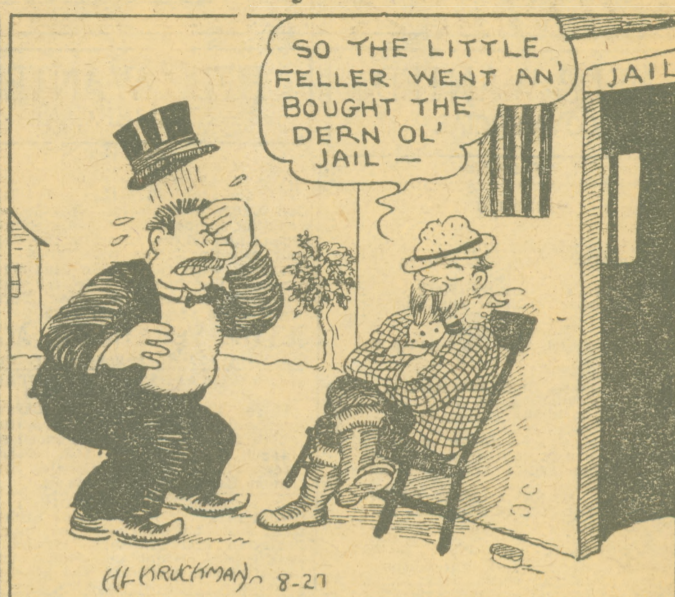
HAPPY HUNCH—



Everything Has Its Price



By H. L. Kruckman



SAVANT BLOCKING ANTI-LABOR MOVE

Ripley's Wall St. Blasts Disturbing Well Laid Plans

By JOHN COLLINS.

Despite the fact that he is a professor and a Harvard professor at that, Dr. William Z. Ripley's current blasts against the high-handed methods of some corporations in dealing with their stockholders are of vital interest to the man-in-the-street. They are not merely of academic import as some of the Wall Street experts are proclaiming.

The two things Professor Ripley is attacking are the spread of the non-voting stock idea and the issuance of financial reports which really tell nothing. Perhaps the attack would be of academic interest merely, if it were not for something else developing in America for the past five or six years, which puts flesh and blood on the bones of the professor's complaint and makes it a live issue for the fellow drawing pay.

Labor a Factor

The laboring class in this country now holds about \$1,000,000,000 worth of stock in the corporations for which it works. And this holding is increasing rapidly. Though there hasn't been a great deal of noise about it, some of the more conservative captains of industry have been worried.

They see labor developing its own financial leaders through the medium of its own banks and other large enterprises and they foresee the time when those leaders can vote labor's stock in blocks, for labor's own interest. They have good reason to be worried.

In the non-voting stock device, however, those among the more smug employers have seen a way of throwing labor a stockholding herring without giving labor a commensurate say in the management. Moreover, in continuing the practice of issuing reports no more intelligible to the average man than a Chinese laundry check, they have seen another weapon for keeping the new labor stockholders ignorant of what is going on.

Social Significance

Viewed in this light, Professor Ripley's assault becomes a matter of tremendous social significance. His colleague at Harvard, Professor Carver, a man by no means sympathetic to the "lower classes," has recently brought out a book showing that the acquisition of stock by labor is the most potent revolution that could take place in America.

It would seem, then, that Professor Ripley is not merely exercising his Cambridge vocabulary. What he says has a direct bearing on the pay envelope.

STOCK MARKET BAROMETER

Prev.	Close.	Stock.	Open.	Close.	Chge.	Net
9 1/4	Ajax Rubb	9 1/4	9 1/4			
133 1/2	Allied Ch.	134 1/2	134 1/2	+ 1 1/2		
140 1/2	Am Smelt.	141	142 1/2	+ 1 1/2		
144 1/2	Am T & T	144 1/2	144 1/2	— 1/2		
49 1/2	Anaconda	49 1/2	49 1/2	+ 1/2		
147 1/2	Atchison	148 1/2	147 1/2	+ 1/2		
102	B & O	102 1/2	102 1/2	+ 1/2		
46 1/2	Beth Steel	46 1/2	46 1/2	— 1/2		
151	Ches & O	151 1/2	151 1/2	+ 1/2		
61 1/2	C R I & P	62 1/2	62	+ 1/2		
35 1/2	Chrysler	35 1/2	35	— 1/2		
106	Con Gas	106 1/2	107	+ 1		
45	Corn Prod	45 1/2	46	+ 1		
29 1/2	Dodge Bro	29 1/2	29	— 1/2		
301	Du Pont	304	303 1/2	+ 2 1/2		
114 1/2	Fam Plyr	114 1/2	113 1/2	— 1/2		
32	Fed Mot T	32	32 1/2	+ 1/2		
84 1/2	Gen Asph	87	85 1/2	+ 1/2		
90	Gen Elec	90 1/2	90	+ 1/2		
51 1/2	Gen G&E	51 1/2	51	— 1/2		
206 1/2	Gen Mot	208	209 1/2	+ 3 1/2		
67 1/2	Hud Mot	67 1/2	66 1/2	— 1/2		
42 1/2	Interboro	43	43 1/2	+ 1		
54 1/2	Int Com E	55	54 1/2	— 1/2		
35 1/2	Int Nickel	35 1/2	36	+ 1/2		
56 1/2	Kenn Copp	56 1/2	56 1/2	— 1/2		
50 1/2	Kresge Co	50 1/2	50 1/2	— 1/2		
21	Lago Oil	21 1/2	21 1/2	+ 1/2		
127 1/2	Mack Trk	128 1/2	128 1/2	+ 1/2		
56 1/2	Marland O	56 1/2	57	+ 1/2		
67	Mon Ward	67	67 1/2	+ 1/2		
44 1/2	N Y Canrs	44 1/2	44 1/2	— 1/2		
135 1/2	N Y Cen	135 1/2	135 1/2	+ 1/2		
54	North Am	54	54 1/2	+ 1/2		
66 1/2	P A Pet B	66 1/2	67 1/2	+ 1/2		
54 1/2	Penn R R	54 1/2	54 1/2	— 1/2		
101 1/2	Pere Mar	101 1/2	101 1/2	— 1/2		
29 1/2	Pierce Arr	29 1/2	29 1/2	— 1/2		
101 1/2	Post Cer	101 1/2	101 1/2	+ 1/2		
45 1/2	Radio Cor	45 1/2	46 1/2	+ 1 1/2		
97 1/2	St L S F	97 1/2	98	+ 1/2		
67 1/2	Shubert	68	68	— 1/2		
43 1/2	Std O N J	43 1/2	43 1/2	— 1/2		
55 1/2	Studebaker	55 1/2	55 1/2	— 1/2		
53 1/2	Tex Co	53 1/2	53 1/2	— 1/2		
165 1/2	Tex Gulf	165 1/2	168	+ 2 1/2		
62 1/2	U S Rubr	63 1/2	63 1/2	+ 1/2		
147 1/2	U S Steel	148 1/2	148 1/2	+ 1 1/2		
47 1/2	Wabash	47 1/2	47 1/2	— 1/2		
33 1/2	Ward B B	34 1/2	34 1/2	+ 1/2		
27 1/2	Willys Ov	27	27	— 1/2		
156 1/2	Woolworth	157 1/2	158	+ 1 1/2		

Industrial leaders made a garri-son finish yesterday. General Motors netted 3 points or more, Du Pont more than 2 and U. S. Steel more than a point.

Call money held at a renewal rate of 5 per cent.

Confidence was lacking through the early trading period, the turn-over up to 1 o'clock falling appreciably short of 1,000,000 shares. In the afternoon, however, under the leadership of Steel, the speculative numbers forged ahead.

Local tractions, reflecting the New York Railways deal were strong. Interboro ran ahead of its preceding close about a point.

The motors moved irregularly. Hudson developed weakness, but Mack Truck ran ahead a point or more up to the close when profit-taking depressed it a trifle.

American Smelting and Consolidated Gas put on a strong side show.

Wall Street Says:

"We feel that further resistance to selling on this level could very easily bring about a substantial rally, especially in the railroad stocks."—Reinhart & Bennet.

"There is no change in the favorable conditions that brought about the big advance and we look upon this decline as only a reaction in a bull market."—Hirsch, Lillenthal & Co.

"As a safeguard to prevent an over-extension of commitments, it might be well to refrain from accepting the present as the turning point in a sifting-out process."—Josephthal & Co.

Hall Murder Goes To the Grand Jury

(Continued from Page 2)

the murder by Patrolman Edward Garrigan, who responded to the call announcing the discovery of the crime. From him it passed to former Somerset County Detective George Totten, who in turn handed it over to the late Azariah Beekman, the Somerset county prosecutor.

Unearthed the Negative

The fingerprint once was photographed by the late William Fitzpatrick, New Brunswick fingerprint expert, who was killed in an auto accident two years ago. Jersey City Commissioner of Safety John Beggans unearthed the negative, and it is now in the hands of the prosecution.

The production of the card was the sensation of the hearing before Justice Parker, who sat with Quarter Sessions Judge Frank Cleary at Somerville.

The prosecutor continued, turning from a general analysis of the case to a scathing accusation of Stevens.

"Looks Like Colored Man"

"With his kniky hair and his dark complexion, Stevens looks like a colored man," Mr. Simpson shouted. He was recalling that Mrs. Jane Gibson, the "pig woman," had sworn that she was a man "like a colored man" with a woman in De Russey's Lane leading to the crabapple tree where the rector and his love were shot to death.

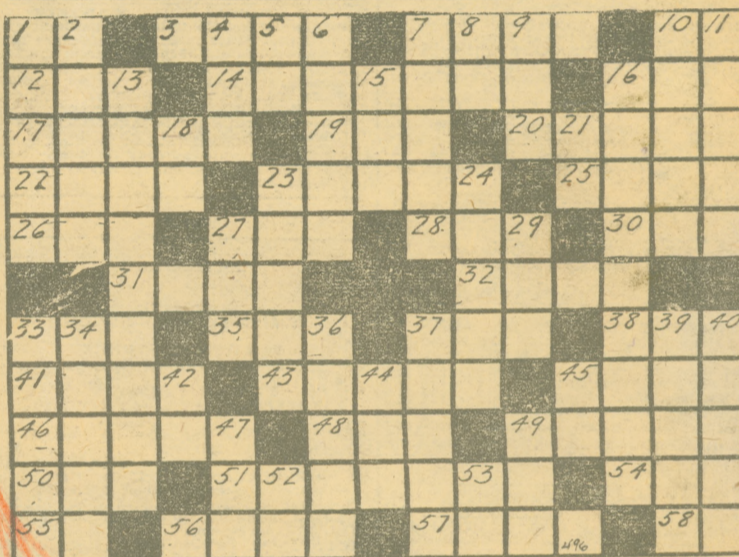
Stevens half rose in excitement. His face was flaming red and his eyes fairly bulged. Carpenter wiped beads of perspiration from his forehead with a clean white handkerchief. His alibi had been that he was at a dinner at the home of Mr. and Mrs. J. Kearny Rice on the night of the murder.

Discredited Gibson Testimony

Mr. McCarter, in his speech asking Justice Parker to admit all the defendants to bail on the ground that sufficient presumption of guilt had not been established, discredited the testimony of Mrs. Gib-

TODAY'S CROSS-WORD PUZZLE

CREATED BY J. W. WHITE



DOWN

- 1—Senator Smith — and addressed the meeting.
- 2—Vermont produces much — sugar.
- 3—An — is a sleeveless garment worn by Arabs.
- 4—The second note of the scale is —.
- 5—The dog — a raccoon.
- 6—The bread was too — to be used.
- 7—We shall be late if — do not start soon.
- 8—He preached a sermon about Balaam and his —.
- 9—The orchestra leader beat time with his —.
- 10—He is content to — his time in idleness.
- 11—The hysterical woman — admitted the truth of the charges.
- 12— — is the name of a southern constellation.
- 13—Our neighbors to the north are called —.
- 14—He was referred to as the — Rev. Bishop Smith.
- 15— — is the symbol for tantalum.
- 16—I met him while traveling between Lyons and —.
- 17—It was amusing to see him — in his pompous way.
- 18— — is an exclamation.
- 19—Please get be a — of tomatoes.
- 20—He has made several — to Europe.
- 21—All seats were taken and people were standing in the —.
- 22—He was terrified by the glassy — of the dead man.
- 23—We motored over the Mohawk —.
- 24—It was in accordance with the — of his church.
- 25—The riot was soon — when the troops appeared.
- 26—The French equivalent for "the" is —.
- 27—There was great — over the appearance of the prince.
- 28— — is a prefix signifying two or twice.
- 29—I will let her know if — comes.
- 30—Three officers and fifty — were lost in the engagement.
- 31— — is a syllable denoting hesitation.
- 32— — are initials indicating a group of states in the United States.

ACROSS

- 1—I — delighted with the result.
- 2—It is too —. It needs more sugar.
- 3—No argument could — him from his opinion.
- 4—He earned the degree of —.
- 5—The boys killed a large water —.
- 6—He — them constantly for their mistakes.
- 7—That will — the climax.
- 8—Meet me at the Metropolitan —.
- 9—The nation entered upon an — of prosperity.
- 10—It is the richest — in the Union.
- 11—A — of the bed was broken.
- 12—There were — of thunder and bolts of lightning.
- 13—I shall see you —.
- 14— — is a contraction of "ever."
- 15—It was the best horse that I — ever owned.
- 16—Lions, tigers, elephants — were to be seen at the zoo.
- 17—He dealt in clothes for men — boys.
- 18—It is quite safe; there is nothing to —.
- 19—The prohibition officers made a — on the premises.
- 20— — is a letter of the Greek alphabet.
- 21—I followed — instructions carefully.
- 22—A — is a large cask.
- 23—The — was not thick enough for safe skating.
- 24—A babbling brook is called a —.
- 25—I shall — court proceedings if the account is not paid.
- 26—The farmer put a new roof on his —.
- 27—He traveled all over the British —.
- 28—Rehan was a famous actress.
- 29—Thousands of tons of coal were — last year.
- 30—The steamer will — between New York and Boston.
- 31—Juliet is a Shakespearean —.
- 32—I could not — the point of the joke.
- 33—The wind shifted from south to —.
- 34—It was not much of a wound; just a — scratch.
- 35—He broke the — of his new camera.
- 36—He was graduated from the theological seminary with the degree of —.

Solution to Yesterday's Cross-Word Puzzle

